

TO WHOM IT MAY CONCERN

Kleindöttingen, 18<sup>th</sup> of June 2019

## Confirmation of Channel Agreement for Fanexx

This letter serves to inform that the following company,

**Fanexx - Fan Energy Axxis**  
**Registered No. 492729, Tehran, Iran**

is an authorized TECHNICAL DISTRIBUTOR of Birr Machines Ltd for:  
**All industries in IRAN on an exclusive basis.**

The authorization is valid until 17<sup>th</sup> of June 2020. Both parties, Fanexx and Birr Machines Ltd have the right to terminate the channel agreement according to the defined T&Cs.

FOR AND ON BEHALF OF BIRR MACHINES LTD

Yours Faithfully

  
Thomas Schmager  
General Manager and Chairman